Peripheral Intelligence Agency Procedure (proposed)

1. The major on-going activity of POINT is the Peripheral Intelligence Agency (PIA).

2. PIA hires Free Agents for a period of one year at a standard salary of $10,000 with a standard budget of $5,000. Salary payment is quarterly in advance.

3. Free Agents are understood to be working for themselves, on PIA's payroll. PIA is not interested in directing Agents' activities.

4. Agents are hired by the POINT Board of Directors on the basis of their experience and proven resourcefulness at doing good on their own.

5. Agent nominations may be made only by POINT Directors and persons they have designated as nominators. Whoever nominates an Agent is held partially accountable for the Agent's performance.

6. Provisional Agents may be hired for a testing period of one month with a combined salary and budget of $1,000.

7. Persons wishing to be Agents may perform Agent-type activity on their own and try to convince a nominator of their worthiness.

8. All Agents will make month-end reports detailing their activities and what good results they expect.

9. At the end of the year's employment each Agent will make a summary report reviewing the monthly reports and commenting on the activities and how they worked out. The major purpose of the reports is to increase the pool of information on effective Agent techniques.

10. Outside individuals or organizations may donate funds to hire Free Agents, and they may suggest particular individuals, but they may not formally control an Agent's activities.

11. An Agent may not be fired except for doing active harm.

12. An Agent may not be rehired for a second or third year unless exceptionally effective or a member of PIA staff or POINT Board of Directors.

13. Agents are eligable for the following awards of merit: the Ghengiz Kahn Award for scale of benefits; the Adolf Eichmann Award for originality; the Nero [illegible] Award for quiet work; the Jesse James Award for fund-raising; the Rookie-of-the-Year Award for surprising performance.... Each award will cost the recipient one dollar.

POINT Procedure (proposed)

1. The function of POINT is to do unusual good and find unusual ways to do it.

2. This good is to be accomplished through minimum effort and expenditure and maximum ingenuity.

3. POINT is to operate with simple organization and minimal administration.

4. The assets of POINT should continue to increase.

5. POINT will maintain an activist investment portfolio, investing in companies it deems beneficial, and acting as a belligerant shareholder in companies it deems detrimental.

6. All employees and officers of POINT will be expected to devote one-fourth of their paid time to leisure.

7. No officer or employee of POINT may remain more than three years with the institution. Only after a year of absence is a person eligable for possible rehiring.

8. POINT is controlled by a seven-member Board of Directors which operates by consensus.

9. The seventh seat on the Board of Directors belongs in perpetuity to Elijah. The guest occupant of the Elijah Chair at each Board meeting is decided by the host of the meeting.

10. POINT will not seek publicity for its own sake; it does acknowledge the responsibility to be transparent in its workings to outside scrutiny.